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MINISTRY OF FINANCE

(Department of Revenue and Company Law)

NOTIFICATION

CUSTOMS.

*New Delhi, the 13th May, 1964.*

**G.S.R. 752.**—In exercise of the powers conferred by sub-section (1) of section 25 of the Customs Act, 1962 (52 of 1962), the Central Government, being satisfied that it is necessary in the public interest so to do, hereby exempts unmachined forgings, flax paper and woollen paper sheets, when imported into India and proved to the satisfaction of the Assistant Collector of Customs to be required for the manufacture of wool paper calendar bowls or flax paper calendar bowls, from so much of the duty of customs leviable thereon, which is specified in the First Schedule to the Indian Tariff Act, 1934 (32 of 1934), as is in excess of 20 per cent. *ad valorem*, subject to the following conditions, namely:—

- (1) that the Textile Commissioner is satisfied and certifies in each case that the articles in question are or will be required for the purpose specified above and recommends grant of the above exemption; and
- (2) the importer, by the execution of a bond in such form and in such sum as may be prescribed by the Assistant Collector of Customs, binds himself, to pay on demand in respect of such quantity of the articles as is not proved to the satisfaction of the Assistant Collector of Customs to have been used for the specified purpose, an amount equal to the difference between the duty leviable on such quantity of the articles but for the exemption contained herein and that paid at the time of importation.

[No. 80/F. No. 5(i)20/61-Cus. 1.]

D. P. ANAND, Jt. Secy.

